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東岳集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 189)

INSIDE INFORMATION

QUARTERLY RESULTS OF A SUBSIDIARY

This announcement is made by the board of directors (the “**Board**”) of Dongyue Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shandong Dongyue Organosilicone Materials Co., Ltd. (山東東岳有機硅材料股份有限公司) (“**Dongyue Organosilicone**” stock code: 300821.SZ), a non-wholly owned subsidiary of the Company listed on ChiNext of the Shenzhen Stock Exchange, has published its quarterly report for the first quarter of 2023 (the “**Quarterly Report**”) on the website of the Shenzhen Stock Exchange.

The Quarterly Report contains, among other things, unaudited financial information of Dongyue Organosilicone for the three months ended 31 March 2023 (“**Quarterly Results**”) which was prepared in accordance with the Accounting Standards for Business Enterprises formulated by the Ministry of Finance of the People’s Republic of China.

Set out below is the unaudited key financial information of Dongyue Organosilicone for the three months ended 31 March 2023:

	As at 31 March 2023/ for the three months ended 31 March 2023 (unaudited) RMB'000
Total asset	6,715,402
Owners' equity attributable to shareholders of Dongyue Organosilicone	5,167,864
Revenue	1,403,521
Net profit attributable to shareholders of Dongyue Organosilicone	(69,454)

For further details of the Quarterly Results, please refer to the Quarterly Report published by Dongyue Organosilicone on the website of the Shenzhen Stock Exchange (www.szse.cn). Shareholders and potential investors of the Company should note that the Quarterly Results was prepared in accordance with the internal management records of Dongyue Organosilicone and has not been audited or reviewed by the external auditors of the Company in accordance with the accounting standards adopted by the Company. Shareholders and potential investors of the Company are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.

By Order of the Board
Dongyue Group Limited
Zhang Jianhong
Chairman

The PRC, 24 April 2023

As at the date of this announcement, the directors of the Company are Mr. Zhang Jianhong, Mr. Fu Kwan, Mr. Wang Weidong, Mr. Zhang Zhefeng and Mr. Zhang Jian as executive Directors, and Mr. Ting Leung Huel, Stephen, Mr. Yang Xiaoyong and Mr. Ma Zhizhong as independent non-executive Directors.